

Ex. 12 425



OFFICE OF
THE ATTACHE
SHANGHAI

UNITED STATES TREASURY DEPARTMENT

9552
P₁

January 21, 1941

CONFIDENTIAL MEMORANDUM

TO THE COMMISSIONER:

JAPANESE OPIUM MONOPOLY ORGANIZATION HERE TO
INCREASE OPIUM SELLING PRICE

The attached photographic copies comprise an order issued by the Hung Chi Shen Teng to the Shanghai Opium Merchants Union to the effect that Persian and Shensi opium prices will be increased commencing February 1st. This document shows that the Japanese opium monopoly organization here used foreign currency (U. S. dollars) to purchase opium from Persia--details of which were reported previously. The order is translated as follows:

"Hing Chi Shan Teng of Central China Order Chi Tze (希 哲) No.4

To the Shanghai Opium Merchants Union:

"Order is hereby given. The special goods Persian opium recently imported by this Tang was purchased by foreign currency, and Shensi opium was bought by Japanese yen. As a result, the cost price has jumped tremendously. Owing to the fact that the importation of opium is very difficult and the rate of foreign exchange fluctuates frequently, we were compelled to borrow money to cope with the situation. But because we must pay a very high interest on this loan and must also prepare a fund to meet the loss, we, in order to maintain the business, hereby revise the old price list. In sending the newly fixed price list to the General Opium Amelioration Bureau of the Ministry of Interior for registration, we also herewith give you one copy of the list and hope you will dispose of it accordingly. Attached is a list.

January 14th, 1941

Acting General Director, Lee Ming (i.e. Setomi) "

Loch (2) ✓
Ding Ling ✓

9552

P2

-2-

"Persian opium		"Shensi opium	
Cost price (per tael)	\$29.00	Cost price (per tael)	\$30.50
Profit for Hung Chi Shan Tang of Central China	2.00	Profit for Hung Chi Shan Tang of Central China	1.80
Profit for local Hung Chi Shan Tang	3.00	Profit for local Hung Chi Shan Tang	2.70
Bonus for shareholders	4.00		
Exchange loss, interest for loan, and fund reserved to meet loss	1.50	Exchange loss, interest for loan, and fund reserved to meet loss	1.50
Miscellaneous expenses of this Tang	1.00	Miscellaneous expenses of this tang	1.00
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	40.50		37.50
Opium Merchants Union fee	1.50	Opium Merchants Union fee	1.50

Shanghai selling price	42.00
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Profit for other districts' opium hong and shops	1.50
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Other districts' selling price	43.50
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Shanghai selling price	39.00
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Profit for other districts' opium hong and shops	1.00
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Other districts' selling price	40.00
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9562
P3

華中實業調查會

訓令

訓字第四號

上海特業公會

為訓令事查本會查辦特資紅土係外國進口土產其目金成安國
此項土產係由本會調查其詳辦國產水時有假造不得不易購設法以
資應付惟此項土產係由外國進口且其半係損失一切調查補救為難並
願見特將前訂假單重行略為修改俾資得以維持除擬具新訂特資價目
單呈請

內政部核辦

附單一

中華民國



此令仰該會遵照辦理 此令

一月

十四日

李 鳴



紅 土		國 土	
成 本	本	成 本	本
中宏濟營營利基金	2.00	中宏濟營營利基金	30.50
地方宏濟營營利基金	5.00	地方宏濟營營利基金	1.00
股東紅利	4.00	地方宏濟營營利基金	2.70
溢價 借息, 準備金	1.50	溢價, 借息, 準備金	1.50
本黨開支費	1.00	本黨開支費	1.00
公 會 費	40.50	公 會 費	37.50
	1.50		1.50
上海出售價目	42.00	上海出售價目	39.00
地方溢利	1.50	地方溢利	1.00
各地方出售價目	43.50	各地方出售價目	40.00